

**Vanderbilt Area School
2023-24 Proposed Original Budget - General Fund**

		2022-23 Final Budget	2023-24 Original Budget	Difference
Revenues				
	Local	\$ 996,728	\$ 1,042,438	\$ 45,710
	State	387,454	535,920	148,466
	Federal	350,560	327,896	(22,664)
	Transfers/Other	7,525	7,750	225
Total Revenues		\$ 1,742,267	\$ 1,914,004	\$ 171,737
Expenditures				
Instructional				
	Basic Programs	\$ 701,726	\$ 646,089	\$ (55,637)
	Added Needs	217,779	221,892	4,113
	Total Instructional	\$ 919,505	\$ 867,981	\$ (51,524)
Support Services				
	Pupil	100,308	62,661	(37,647)
	Instructional	11,004	9,250	(1,754)
	General Administration	50,635	26,100	(24,535)
	School Administration	206,280	238,679	32,399
	Business	68,100	70,145	2,045
	Maintenance & Operations	223,410	229,968	6,558
	Transportation	50,159	52,505	2,346
	Support Services - Central	58,759	60,525	1,766
	Support Services - Other	21,990	28,287	6,297
	Total Support Services	790,645	778,120	(12,525)
	Community Services	1,975	1,820	(1,155)
	Site Improvement Services	12,000	-	-
	Transfers Out	-	-	-
Total Expenditures		1,724,125	1,647,921	(65,204)
Excess Revenues over Expenditures		\$ 18,142	\$ 266,083	\$ 247,941
Beginning Fund Balance		\$ 210,361	\$ 228,503	\$ 18,142
Projected Ending Fund Balance		\$ 228,503	\$ 494,586	\$ 266,083
Fund Balance as Percent of Total Expenditures		13.25%	30.01%	
Months of Operational Expenditures		1.59	3.60	

	<u>22/23</u>	<u>23/24</u>	<u>Change</u>	
Salaries	664,688	645,081	(19,607)	-2.95%
Benefits	550,948	532,740	(18,208)	-3.30%
Purchased Services	318,860	283,400	(35,460)	-11.12%
Maintenance & Repairs	61,469	63,055	1,586	2.58%
Supplies	104,550	111,680	7,130	6.82%
Capital Outlay	10,000	-	(10,000)	-100.00%
Other	<u>11,610</u>	<u>11,965</u>	<u>355</u>	3.06%
	1,722,125	1,647,921	(74,204)	

2023/2024 Usage:

38,587.00	Extra Teacher (Kyle Hempstead) - Salary 23/24
20,481.00	Extra Teacher (Kyle Hempstead) - Benefits 23/24
73,066.00	Christina Sayles Wages & Benefits - 23/24
60,353.00	Jennifer Pop Wages & Benefits - 23/24
43,919.00	65% of Rhonda Berdan Wages & Benefits - 23/24
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236,406.00	

**Vanderbilt Area School
2023-24 Proposed Original Budget - Food Service Fund**

	2022-23 Final Budget	2023-24 Original Budget	Difference
Revenues			
Local - Interest	\$ 23.00	\$ 30.00	\$ 7.00
Local - Lunch Sales	800.00	800.00	-
State - State Aid	2,837.00	2,837.00	-
State - Supply Chain Management	6,690.00	-	(6,690.00)
Federal - Breakfast	28,000.00	30,000.00	2,000.00
Federal - Lunch	53,000.00	55,000.00	2,000.00
Federal - Other	-	-	-
Transfers	-	-	-
Total Revenues	\$ 91,350.00	\$ 88,667.00	\$ (2,683.00)
Expenditures			
Support Services			
Food Service:			
Salaries	\$ 27,440.00	\$ 28,250.00	\$ 810.00
Benefits	11,250.00	11,585.00	335.00
Contracted Food Service Workers	1,400.00	1,440.00	40.00
Repairs & Maintenance	4,200.00	4,500.00	300.00
Food Purchases	35,300.00	36,500.00	1,200.00
Dues & Fees	500.00	500.00	-
Miscellaneous	-	-	-
Transfers/Other	6,715.00	6,940.00	225.00
Total Support Services	86,805.00	89,715.00	2,910.00
Total Expenditures	\$ 86,805.00	\$ 89,715.00	\$ 2,910.00
Excess Revenues over Expenditures	\$ 4,545.00	\$ (1,048.00)	\$ (5,593.00)
Beginning Fund Balance	\$ 19,541.00	\$ 24,086.00	\$ 19,541.00
Projected Ending Fund Balance	\$ 24,086.00	\$ 23,038.00	\$ 13,948.00
Fund Balance as Percent of Total Expenditures	27.75%	25.68%	
Months of Operational Expenditures (Out of 10 Months)	2.77	2.57	

**Vanderbilt Area School
2023-24 Proposed Original Budget - Student Activities Fund**

		2022-23 Final Budget	2023-24 Original Budget
Revenues			
	Revenue from Student Activities	\$ 3,000.00	3,000.00
Total Revenues		<u>3,000.00</u>	<u>3,000.00</u>
Expenditures			
Support Services			
	Other Student Activity Expenditures	3,000.00	3,000.00
Total Expenditures		<u>3,000.00</u>	<u>3,000.00</u>
Excess Revenues over Expenditures		-	-
Beginning Fund Balance		\$ 12,407.00	12,407.00
Projected Ending Fund Balance		<u>\$ 12,407.00</u>	<u>12,407.00</u>

**Vanderbilt Area School
Five Year Projection**

Projections

		2022-23	23-24					
		Final Budget	Original Budget	24-25	25-26	26-27	27-28	
Revenues								
Local	\$	996,728	\$ 1,042,438	\$ 1,063,287.00	\$ 1,084,553.00	\$ 1,106,244.00	\$ 1,128,369.00	2% TV Increase Budgeted for 24-25 and On
State		387,454	535,920	546,638.00	557,571.00	568,722.00	580,096.00	2% Budgeted Increase Less One Time Grants
Federal		350,560	327,896	91,490.00	91,490.00	91,490.00	91,490.00	Loss of ESSER in 24-25 With No Budgeted Increase
Transfers/Other		7,525	7,750	7,750.00	7,750.00	7,750.00	7,750.00	No Budgeted Increase
Total Revenues	\$	1,742,267	\$ 1,914,004	\$ 1,709,165	\$ 1,741,364	\$ 1,774,206	\$ 1,807,705	
Expenditures								
Instructional								
Basic Programs	\$	701,726	\$ 646,089	\$ 668,702	\$ 692,107	\$ 716,331	\$ 741,403	Steps + 1% Increase / (3.5%)
Added Needs		217,779	221,892	229,658.00	237,696.00	246,015.00	254,626.00	Steps + 1% Increase / (3.5%)
Total Instructional		919,505	867,981	898,360.00	929,803.00	962,346.00	996,029.00	
Support Services								
Pupil		100,308	62,661	64,854	67,124	69,473	71,905	Steps + 1% Increase / (3.5%)
Instructional		11,004	9,250	9,574	9,909	10,256	10,615	Steps + 1% Increase / (3.5%)
General Administration		50,635	26,100	27,014	27,959	28,938	29,951	Steps + 1% Increase / (3.5%)
School Administration		206,280	238,679	247,033	255,679	264,628	273,890	Steps + 1% Increase / (3.5%)
Business		68,100	70,145	72,600	75,141	77,771	80,493	Steps + 1% Increase / (3.5%)
Maintenance & Operations		223,410	229,968	238,017	246,348	254,970	263,894	Steps + 1% Increase / (3.5%)
Transportation		50,159	52,505	54,343	56,245	58,214	60,251	Steps + 1% Increase / (3.5%)
Support Services - Central		58,759	60,525	62,643	64,836	67,105	69,454	Steps + 1% Increase / (3.5%)
Support Services - Other		21,990	28,287	29,277	30,302	31,363	32,461	Steps + 1% Increase / (3.5%)
Total Support Services		790,645	778,120	805,355	833,543	862,718	892,914	
Community Services		1,975	1,820	1,875	1,931	1,989	2,049	3% COLA Increase
Site Improvement Services		12,000	-	-	-	-	-	3% COLA Increase
Transfers Out		-	-	-	-	-	-	3% COLA Increase
Total Expenditures	\$	1,724,125	\$ 1,647,921	\$ 1,705,590	\$ 1,765,277	\$ 1,827,053	\$ 1,890,992	
Excess Revenues over Expenditures	\$	18,142	\$ 266,083	\$ 3,575	\$ (23,913)	\$ (52,847)	\$ (83,287)	
Beginning Fund Balance	\$	210,361	\$ 228,503	\$ 494,586	\$ 498,161	\$ 474,248	\$ 421,401	
Projected Ending Fund Balance	\$	228,503	\$ 494,586	\$ 498,161	\$ 474,248	\$ 421,401	\$ 338,114	
Fund Balance as Percent of Total Expenditures		13.25%	30.01%	29.21%	26.87%	23.06%	17.88%	
Months of Operational Expenditures		1.59	3.60	3.50	3.22	2.77	2.15	